

ISESC Workers' Compensation TRUST Program



CaitlinMorgan Insurance Services Indiana Schools Education Service Center (ISESC) Risk Management Program Self-Insurance Trust received approval as the first program established under IC-27-1-39 and IC-21-10-2-1 that permits Indiana Educational Service Centers to establish a risk funding Trust for the benefit of Indiana public school corporations.

THE ISESC TRUST PROGRAM ALLOWS SCHOOLS TO HAVE A STABLE LONG-TERM COST SAVINGS. An analysis of historical rates indicate Indiana schools would have saved 10-30% each year for the previous 5 years compared to commercial industry premiums. Premium savings would have been earning investment income in each schools segregated ISESC TRUST account.

The ISESC TRUST program has all documents in place that comply with the July 1, 2006 TRUST law. Comprehensive loss prevention program and strong claims management help the school reduce their dollars spent on claims. Risk Management Program Services are provided by Caitlin-Morgan in partnership with the local designated agent. Structured reinsurance with Midwest Employers Casualty Company caps the annual exposure to loss for each school.

Caitlin-Morgan Insurance Services is offering the program to any Indiana agent that writes school business or markets to schools.

To find out more about the ISESC TRUST contact Caitlin-Morgan today.

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Why should an Independent Agent consider the ISESC Program for their school client?

- Long term cost savings for schools
- Schools have more control over dollars spent on their workers' compensation obligation
- Provides stable pricing and helps eliminate commercial insurance companies pricing swings
- Schools retain investment income
- TRUST program has lower expenses than commercial insurance and historically lower than any national program administrator
- Administration services are provided by Indiana based company and 100% of service staff located in Indiana
- Historically, Self-Insurance TRUST member retention is over 90%